

NOTICE OF PROPERTY TAX INCREASE

The Demorest City Council has tentatively adopted a millage rate which will require an increase in property taxes by 16.51% percent.

All concerned citizens are invited to the public hearing on this tax increase to be held at Demorest Municipal Conference Center, 250 Alabama Street, Demorest, Georgia on October 26, 2023 at 6:00 p.m.

Times and dates of additional public hearings are as follows: October 19, 2023 at 6:00 p.m. and October 26, 2023 at 12:00 p.m. also located in the Demorest Municipal Conference Center.

This tentative increase will result in a millage rate of 6.16 mills, an increase of .873 mills. Without this tentative increase, the millage rate will be no more than 5.287 mills. The proposed tax increase for a home with a fair market value of \$175,000 is approximately \$61.11 and the proposed tax increase for nonhomestead property with a fair market value of \$225,000 is approximately \$78.57.

CURRENT 2023 PROPERTY TAX DIGEST AND 5 YEAR HISTORY OF LEVY

		INCORPORATED	2018	2019	2020	2021	2022	2023
I N C O R P O R A T E D	V A L U E	Real & Personal	34,507,308	35,385,165	36,310,771	42,759,335	47,617,181	57,695,842
		Motor Vehicles	735,090	646,420	501,970	404,140	352,930	363,810
		Mobile Homes	135,368	115,572	121,788	124,196	141,964	149,508
		Timber - 100%	0	0	0	0	0	0
		Heavy Duty Equipment	0	0	0	0	0	0
		Gross Digest	35,377,766	36,147,157	36,934,529	43,287,671	48,112,075	58,209,160
		Less Exemptions	1,793,606	1,955,779	1,877,510	5,426,075	2,184,030	2,313,396
		NET DIGEST VALUE	33,584,160	34,191,378	35,057,019	37,861,596	45,928,045	55,895,764
	R A T E	Gross Maintenance & Operation Millage	6.2800	6.1600	6.0600	5.1600	6.1600	6.1600
		Less Rollback (Local Option Sales Tax)						
NET M&O MILLAGE RATE		6.2800	6.1600	6.0600	5.1600	6.1600	6.1600	
TAX	NET M&O TAXES LEVIED	\$210,909	\$210,619	\$212,446	\$195,366	\$282,917	\$344,318	
T O T A L C I T Y		2018	2019	2020	2021	2022	2023	
	TOTAL DIGEST VALUE	33,584,160	34,191,378	35,057,019	37,861,596	45,928,045	55,895,764	
	TOTAL M&O TAXES LEVIED	\$210,909	\$210,619	\$212,446	\$195,366	\$282,917	\$344,318	
	Net Tax \$ Increase		(\$290)	\$1,827	(\$17,080)	\$87,551	\$61,401	
	Net Tax % Increase		-0.14%	0.87%	-8.04%	44.81%	21.70%	

